EXECUTIVE MEMBER DECISION FORM

DECISION TO BE TAKEN BY: Leader of the Council

KEY DECISION YES

PORTFOLIO AREA: Investment

**PORTFOLIOS AFFECTED: Regeneration and Planning Strategy
Investment**

WARDS AFFECTED: All

SUBJECT: REQUEST FOR FINANCIAL ASSISTANCE THROUGH REGIONAL GROWTH FUNDING

1. RECOMMENDATION:

1.1　It is recommended that a grant, paid from the date of the signing of the legal agreement, be approved towards the 'business project' being undertaken by the company named within this report.

1.2　The Head of Legal and Democratic Services be authorised to draw up and sign a legal agreement between the Council and the business based upon the content of this report and subject to the detailed contracting process.

1.3　Payment of RGF be made on defrayment at an initial higher intervention rate in order to ensure that funding can be defrayed to the business within the programme timescales.

2. REASONS FOR THE DECISION

2.1.　To enable the company *[named in this report]* to expand its current capacity and take on additional staff, in line with the objectives of the Liverpool City Region LEP Business Growth Grant criteria. Additionally, the investment will secure the long-term future of the company in Wirral.

3. STATEMENT OF COMPLIANCE

3.1　The recommendations are made further to legal advice from the Deputy Monitoring Officer and the Section 151 Officer has confirmed that they do not incur unlawful expenditure. They are also compliant with equality legislation and an equality analysis and impact assessment has been completed. The recommendations reflect the core principles of good governance set out in the Council's Code of Corporate Governance.

4. DECLARATION OF INTEREST

Signed: *P.L. Ja___*	Signed:
Executive Member: CLLR. PHIL DAMES	Chief Officer:
Date: 24|10|4	Date:
Also present:	
Date of Senior Policy Team Meeting(s):	

A list of background papers on this issue is held with:
Contact Officer: Marian Sloan
Date: 21st October 2014

Date of Publication:

Date of Expiry of Call-In Period: